

# UNDERSTANDING VALUATION and the high-value inventory

It is very important for you to understand valuation, which is the term used for placing a value on your belongings. It's not an easy thing to do, but it's important that you declare the value of your possessions upfront. That way, if anything is lost or damaged in the moving process, your mover will assume liability based on the value selection you made. In other words, valuation provides a certain level of protection for loss or damage caused by the carrier while your shipment is in the care, custody and control of the carrier.

Additionally, you may have items of significant value that deserve

extra precautions. For your protection, a High-Value Inventory form is provided for you to list all of the items of extraordinary value that you plan to move. High-Value Items are defined as items that have a replacement cost of more than \$100 per pound per article.

If you happen to file a claim for loss or damage including any item NOT on this list with a value in excess of \$100 per pound, the maximum liability of the carrier will be limited to \$100 per pound per article. That means that unless you list those high-value items on the form, you may not be compensated for their full value.

## THE SITUATION BELOW EXPLAINS WHAT WOULD HAPPEN BASED ON WHAT YOU DECLARED.

### 60¢ per pound per article: \$27

60¢ per pound per article is based on the weight of the carton\*

45 lbs. x 60¢ = \$27

\*High-Value Inventory is not applicable on shipments released at 60¢ per pound per article valuation. You must write "not applicable" on the form and sign it.

### Full-Value Protection: \$200 (minus deductible)

Full-Value Protection

Value substantiated at \$725.

**Not** listed on High-Value Inventory. Item weighs 2 lbs.

2 lbs. x \$100 per pound

Maximum Carrier Liability is \$200 (minus deductible, if applicable)

### High-Value Inventory: \$725 (minus deductible)

Full-Value Protection

Value substantiated at \$725.

Listed on High-Value Inventory. Item weighs 2 lbs.

Maximum Carrier Liability is \$725 — actual replacement cost or repair cost, if repairable (minus deductible, if applicable)

(CURRENT MARKET VALUE \$725)

